



Roomi

Monthly Report: May 2017

05|01|2017 · 05|31|2017

ROOMI'S NYC RENTAL REPORT

May is already behind us, leaving a hint of spring flowers in the air as we open our apartment windows to let in the breeze in. It was a busy month, with rent prices continuing to drop. **(Woo-hoo!) The Roomi Team** has gathered some super helpful data to support your search for great places to call home and awesome people to live with. **Check it out!**



WHERE ARE MILLENNIALS SEARCHING FOR A HOME IN NYC RIGHT NOW?

Millennials seek a balance between affordability, fun stuff to do, and like-minded people to connect with. After all, life is too short to live at work. **The top 5 searches in the City of Dreams** are . . . drumroll please:



HOTTEST NEIGHBORHOODS (APPLICATIONS PER LISTING):

It's Hard Being So Popular

These neighborhoods **are on fire this month**. If you're looking in any of these areas, expect the competition to be a bit tough. But these **awesome neighborhoods are exciting for a reason**, so get your foot in the door if you can!

- 1. Flatbush - Ditmas Park** - Number of applications per active listings **(10.23)**
- 2. Bay Ridge** - Number of applications per active listings **(9.50)**
- 3. Astoria** - Number of applications per active listings **(7.91)**

Top 10 Neighborhoods by Applications Per Listings



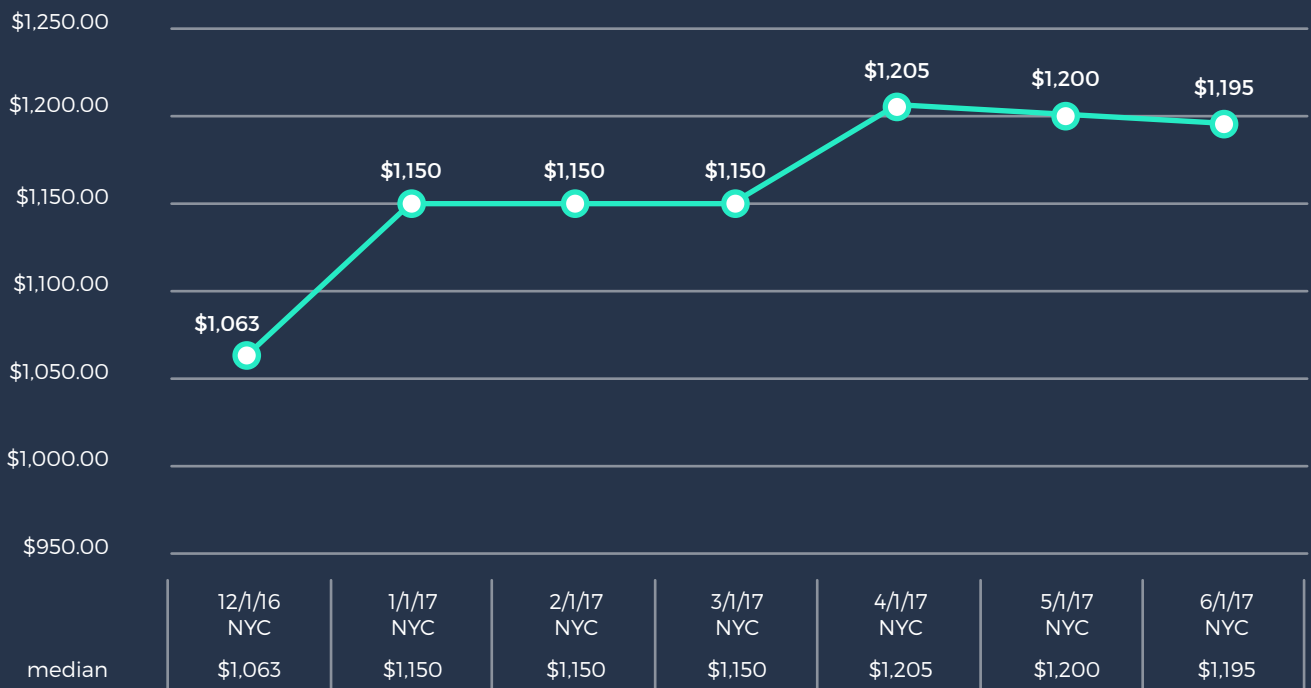
MEDIAN 2017 RENT BY MONTH:

Renters Fashion Trends: Beautiful Models, Figures, And Facts

The Median Rent from **December 2016 till June 2017 is \$1,154/room in NYC.**

It was pretty rough watching rent climb from January to April. **Yee-ouch.** **But good news is here at last!** Rent has been slowly dropping since May, and continues this much-welcomed trend into June. Yes! If rent keeps slimming down at this rate, **The City That Never Sleeps will fit back into size \$1,100 pants in no time.**

Median Rent NYC 2017





Save Money With NYC's Most Affordable Neighborhoods

We're all trying to save money in New York. But saving cash shouldn't come at the expense of **great roommates and good times**. Check out these low cost neighborhoods, each with their own styles of food, fun music, cool parks, and exciting entertainment venues.

Jamaica
(\$750/room)

1

Brownsville
(\$754/room)

2

East Bronx
(\$550/room)

3

West Bronx
(\$850/room)

4

Bay Ridge
(\$875/room)

5

MOST EXPENSIVE NEIGHBORHOODS (AVERAGE PRICE PER ROOM):

Crazy Expensive For A Wildly Good Time

If you can afford to, these neighborhoods offer first class service and some of the finest dining in **The Big Apple. NYC is full of opportunities**, and you never know who you'll rub shoulders with in these parts of town. **Hope you've got your 30 second elevator speech prepared!**

1

Lower Manhattan
(\$1729/room)

2

Midtown
(\$1692/room)

3

Boerum Hill
(\$1534/room)

4

East Village
(\$1521/room)

5

Lower East Side
(\$1475/room)



BEST VALUE NEIGHBORHOODS NEARBY MANHATTAN

Best Of Both Worlds

A little balance goes a long way. **Check out these super cool** places to live that deliver an exciting blend of opportunity and affordability. Bed-Stuy is also No. 2 on our hottest neighborhoods list! **Talk about up-and-coming.**

Bay Ridge
average
room price
of \$875

1

Ridgewood
average
room price
of \$920

2

Astoria
average
room price
of \$1038

3

Bedford-
Stuyvesant
average
room price
of \$1044

4

Long Island
City
average
room price
of \$1086

5

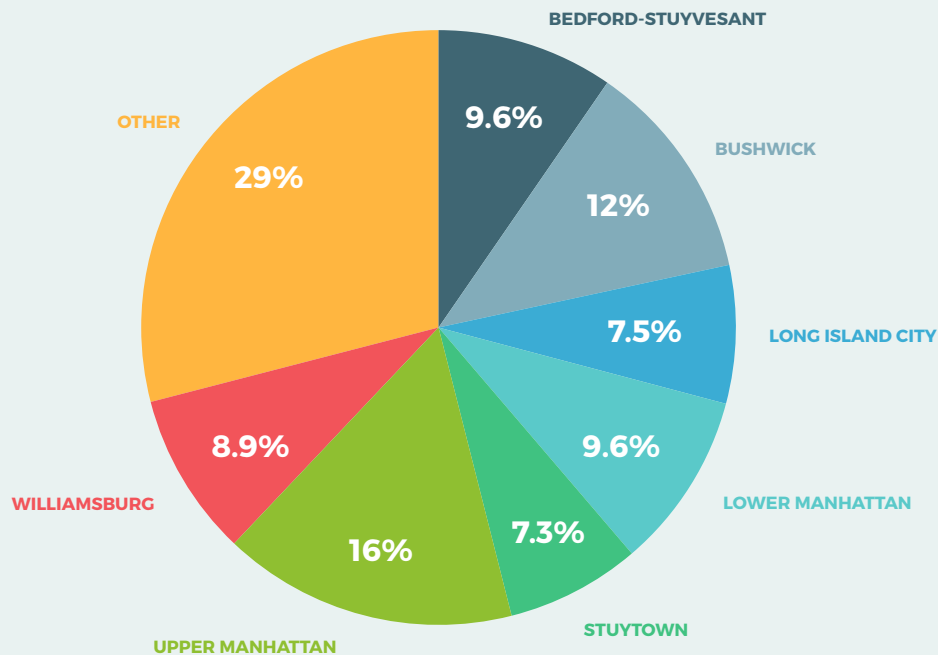
NEIGHBORHOODS WITH THE MOST INVENTORY (NUMBER OF ROOMS LISTED ON ROOMI):

The Freedom Of Choice

More options means a renters market! **Well . . . as much of a renter's market as Empire City ever gets, anyway.** These parts of town have more rooms listed than any other neighborhood on [Roomiapp.com](https://roomiapp.com). So shop online and check out the extra inventory!

1. Upper Manhattan
2. Bushwick
3. Lower Manhattan

Neighborhoods by Inventory



Roomi