



**Roomi**

Quarterly Report: Q2 2017

# ROOMI'S NYC RENTAL REPORT

New York's rental prices are climbing again, all the way back up to same levels we experienced back in Q1 of 2016. However, renters can find some relief within the top five most affordable neighborhoods on Roomiapp.com, priced in the \$775-\$813 monthly range with Jamaica listed as the best priced option. For those with the cash to spend, the most expensive apartments landed in the \$1600-\$1730 range, with East Village taking the gold. Middle of the road apartments are available in the \$900-\$1050 range, with Astoria being a popular choice.

Millennials are searching hard for a new place to live in places like Alphabet City in Manhattan. Greenwood finished strong as the area with the most curb appeal, with each listing in the quaint Brooklyn neighborhood getting the highest average number of applications at 30% more votes than the second place contender, Midtown West. All the details and top lists are included in Roomi's Q2 Quarterly Trend Report, your one-stop-shop for a snapshot of the state of the rental industry in NYC.



# WHERE ARE MILLENNIALS SEARCHING FOR A HOME IN NYC RIGHT NOW?

With so many millennials looking to rent in the city instead of purchasing a home, it's not surprising to see NYC as one of the most popular destinations around. Within the fast-paced NYC sector, these neighborhoods are the most sought-after in the eyes of energetic millennials searching for a place to live.



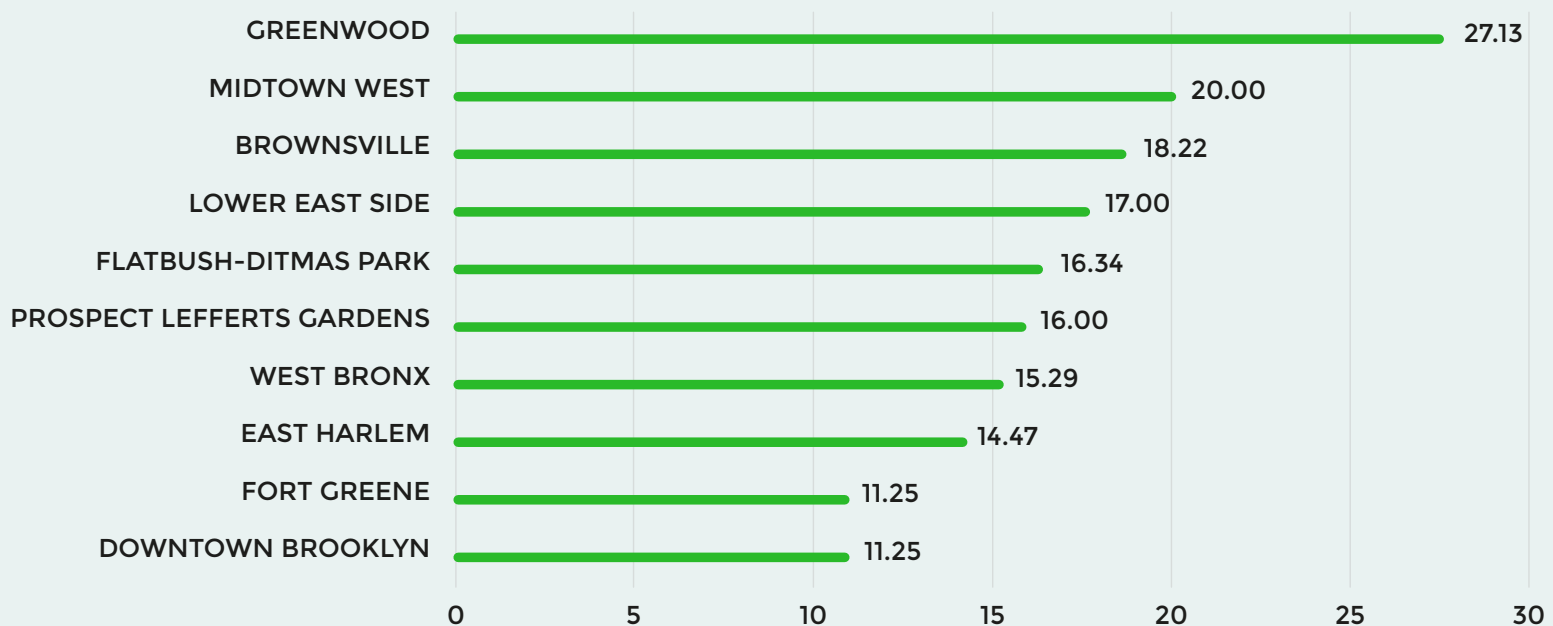
# HOTTEST NEIGHBORHOODS (APPLICATIONS PER LISTING):

## It's Hard Being So Popular

Applications are flying in for the listings on these parts of town. Roommates are finding great value in neighborhood-y Greenwood, heart-of-the action Midtown West and up and coming Brownsville. Anyone with a listing in this area has their pick of applicants and potential roommates. If you're looking to acquire property in NYC to rent, these neighborhoods are in high demand.

1. Greenwood - Number of applications per active listings (27.13)
2. Midtown West - Number of applications per active listings (20.00)
3. Brownsville - Number of applications per active listings (18.22)

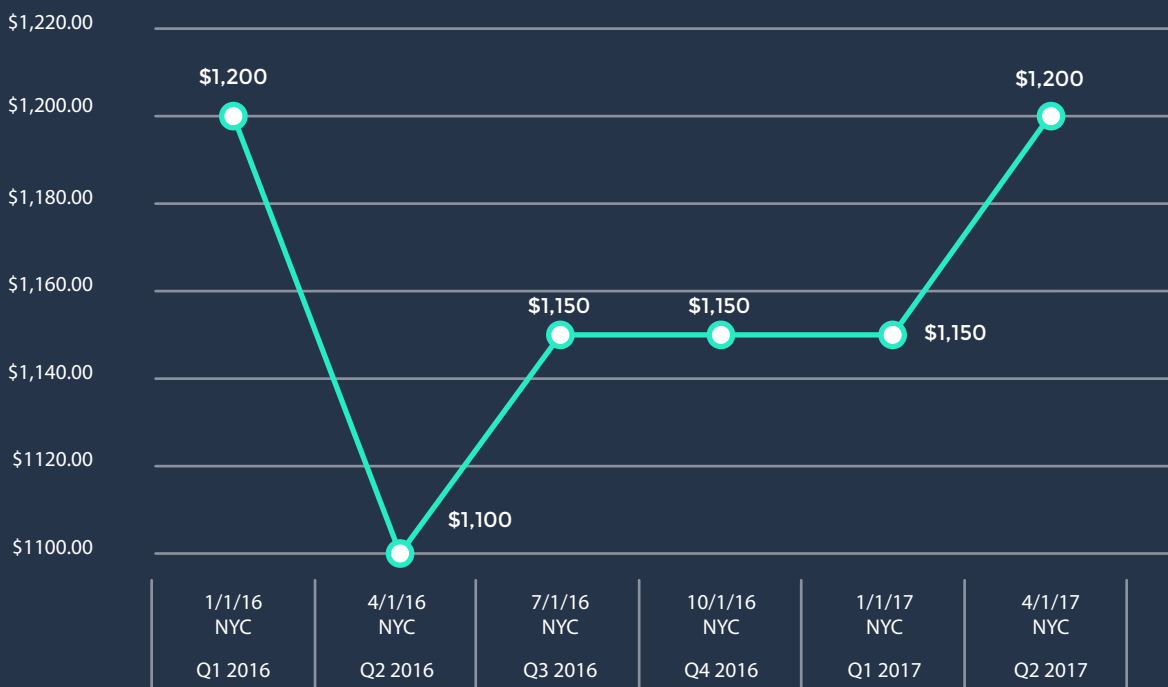
Top 10 Neighborhoods by Applications Per Listings



# MEDIAN 2016-2017 RENT BY MONTH:

After three quarters of stable rent prices, the cost of rent is on its way back up. It has reached the same levels we saw back in Q1 of 2016. To see if rent continues to climb, please read the next Roomi Annual Quarterly Trend Report to stay on top of rent prices, which neighborhoods are in demand, and more.

Median Rent in NYC 2016-2017





## Save Money With NYC's Most Affordable Neighborhoods

This isn't to say rent is in the quadruple digits all over town. Jamaica offers comfortable living, easy transportation access to JFK Airport, and a host of different ethnic foods that reflect its nature as a tight-knit yet relaxed community. These are excellent choices for people looking for rentals, tenants or roommates in a quieter setting but still have easy access to NYC's numerous exciting venues.

Jamaica  
(\$775/room)

1

Bensonhurst  
(\$780/room)

2

East Bronx  
(\$800/room)

3

Jackson Heights  
(\$800/room)

4

Brownsville  
(\$813/room)

5

# MOST EXPENSIVE NEIGHBORHOODS (AVERAGE PRICE PER ROOM):

## Crazy Expensive For A Wildly Good Time

While certainly expensive, these neighborhoods have got the entertainment venues and amenities to back up the hefty price tag. These are the kinds of places that give New York City the nickname "City of Dreams." If you're a foodie, Hell's Kitchen is still dishing out some of the best eats in NYC. Downtown Brooklyn continues to be a premier location for business, technology, and culture.

1

East Village  
(\$1,730/room)

2

StuyTown  
(\$1,667/room)

3

Midtown  
(\$1,650/room)

4

Downtown Brooklyn  
(\$1,650/room)

5

Lower Manhattan  
(\$1,600/room)

6

Hell's Kitchen  
(\$1,600/room)



# BEST VALUE NEIGHBORHOODS NEARBY MANHATTAN

## Best Of Both Worlds

Moderation is key. These neighborhoods offer easy access to Manhattan and plenty to do and see without breaking the bank. Long Island City has a thriving arts scene and some of the best city views around. Ridgewood feels like walking into a time machine, taking you back to when it was all about family, and the owners of the little corner stores greet you by name. Move to one of these neighborhoods and, MTA willing, enjoy a commute to Manhattan in 30 minutes or less.





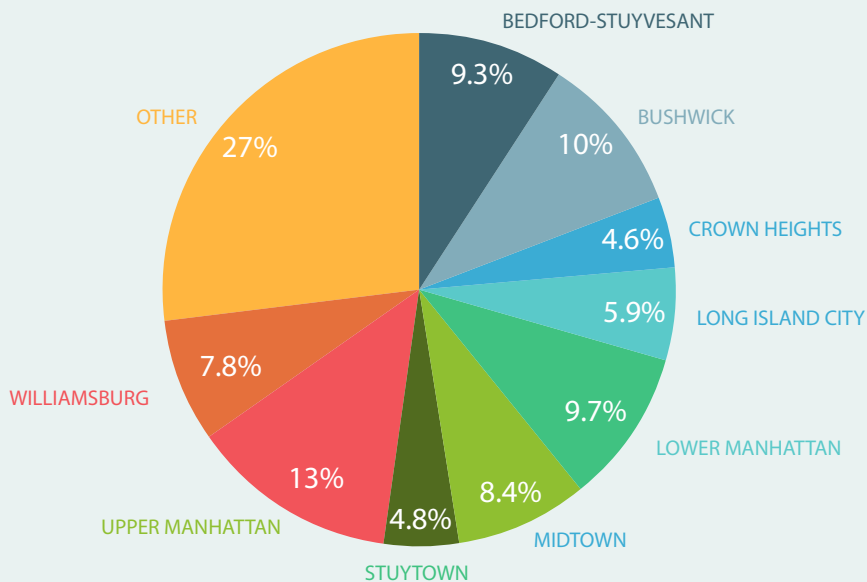
# NEIGHBORHOODS WITH THE MOST INVENTORY (NUMBER OF ROOMS LISTED ON ROOMI):

## The Freedom Of Choice

It can be tough for renters to make their voice heard when it's lost in a sea of applications. Renters and roommates alike can be sure to stand out by focusing on these high-inventory neighborhoods. They've got choices-a-plenty, which puts renters in a better position to negotiate a fair rate.

1. Upper Manhattan - Percent of units listed (13%)
2. Bushwick - Percent of units listed (10%)
3. Lower Manhattan - Percent of units listed (9.7%)

Neighborhoods by Inventory



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